

Theft Times

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 Author: M Briggs

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Gone in 20 seconds, pay-outs every 8 minutes – car crime continues to rise in 2019

SOURCE: ABI

Whereas passenger car theft was in decline the ABI now states a pay-out takes place every 8 minutes – car crime continues to rise in 2019



In the video footage released by the West Midlands Police (posted by the [BBC](#)) it can be clearly seen that the gang members do not have to enter the premises to use the vehicles legitimate key to steal the vehicle.

A surge in vehicle thefts, including keyless car crime, has led to motor insurers paying out a record £1 million every day according to figures published today by the Association of British Insurers. A new vehicle theft claim is now being made every six minutes. The figures reflect rising vehicle crime, with Home Office figures recording a 50% rise in vehicle thefts over the last five years.

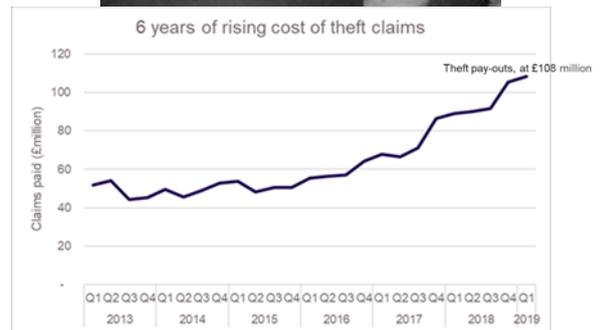
ABI's motor claims 2018 report published today shows that:

The cost of vehicle thefts (including from a vehicle), at £376 million, rose by 29% on 2017, to a record annual high. This equates to just over £1 million being paid every day. The number of claims, at 56,000, rose 12% on 2017, with a new theft claim being made every six minutes.

In 2018 insurers paid out a record £376m for car theft, up 27% on the year before. Home Office stats show more than 110,000 vehicle thefts in 2017/18 – up 10% on the year before and the highest level for a decade.

2019 motor theft pay-outs are up over 20% in the first quarter. figures out today from the association of British Insurers (ABI)

SOURCE: ABI



Insurers are now settling a car crime claim every 8 minutes.
 Source: ABI